

**Rice Lake Area School District  
BOE Finance Committee  
Monday, February 10, 2020  
8:30 AM**

**MINUTES**

1. **Called to Order:** The meeting was called to order at 8:30 a.m.
2. **Roll Call:**     **Present:** Doug Kucko, Steve Bowman, Joshua Estreen  
                          **Others Present:** Patrick Blackaller, Randy Drost, and Brock Geyen  
                          **Absent:** Gary Spear
3. **Statement of Notice:** Patrick Blackaller announced that notice of the meeting was communicated by public notice as required by 19.84 of WI Statutes.
4. **January 7, 2020 Minutes:** Joshua Estreen and Doug Kucko motioned to approve the January 7, 2020 BOE Finance Committee meeting minutes. All present voting yes. Motion approved.
5. **Audit Review:** Mr. Geyen from CLA reviewed the audit with the committee. He indicated that the district is receiving an unmodified opinion, which is the highest opinion that can be received. He stated that the district's financial position is very sound and that the district's financials have been managed very well. The district did receive an audit finding related to activity funds. The district continues to work with building level staff to improve process activity fund processes.
6. **Robotics Co-Advisors:** Mr. Drost discussed the robotics position and reviewed the pay for the advisor. Mr. Pacholke is recommending 27 points for the position, which would be similar to the FBLA program. This position will be recommended on the next BOE agenda for approval.
7. **Hazardous Transportation:** The committee reviewed the updated Hazardous Transportation plan based upon the change in allocation of crossing guards between Tainter and the Carson Street/Wisconsin Street location. This plan will be submitted to the County Sherriff for approval and filed with the state.
8. **403(b) Plan Documents:** The committee discussed updating the district's 403(b) plan documents using IRS approved documents. We will be finalizing these prior to March 1, 2020 to take advantage of IRS restatement provisions that provide a hold harmless back to 2010.

9. **Viking Coca-Cola Agreement:** The committee is recommending accepting the Viking Coca-Cola agreement. This will be an 8-year agreement in which the district will receive \$10,000 up front and \$3,500 a year for the 8-year contract. Because of this agreement, the Booster Club will receive more favorable pricing on product and outside groups will no longer be required to buy product from Coke.
10. **Facilities Debt:** The committee discussed the prepayment of all debt that is currently callable. At this point, the district has just over \$900,000 in callable debt. To complete this transaction, the BOE will be required to pass a resolution calling the debt. We hope to have this resolution on the February 24, 2020 agenda for action.
11. **OPEB:** The committee discussed the investment results and is satisfied that the program is performing as planned. The committee is recommending that the portfolio be rebalanced putting available cash back into the market.
12. **Health Insurance Plan:** The committee discussed current developments with our health plan. They reviewed reference based pricing issues as well as potential plan design changes. They also discussed the potential new TPA for our plan.
13. **Other:** None
14. **Review and Approval of Bills:** The committee reviewed the bills. Doug Kucko and Joshua Estreen motioned for approval. All present voting yes. Motion approved.
15. **Next Meeting Date:** Thursday, March 5, 2020 at 8:30 a.m.
16. **Adjourn:** Joshua Estreen and Doug Kucko motioned to adjourn the meeting. All present voting yes. Meeting adjourned at 10:16a.m.

Minutes submitted by Patrick Blackaller.